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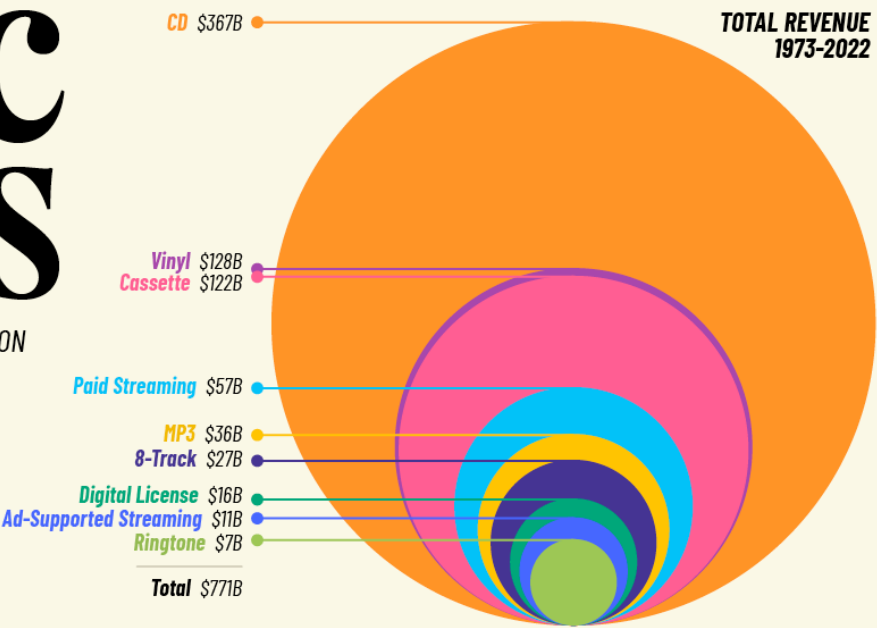
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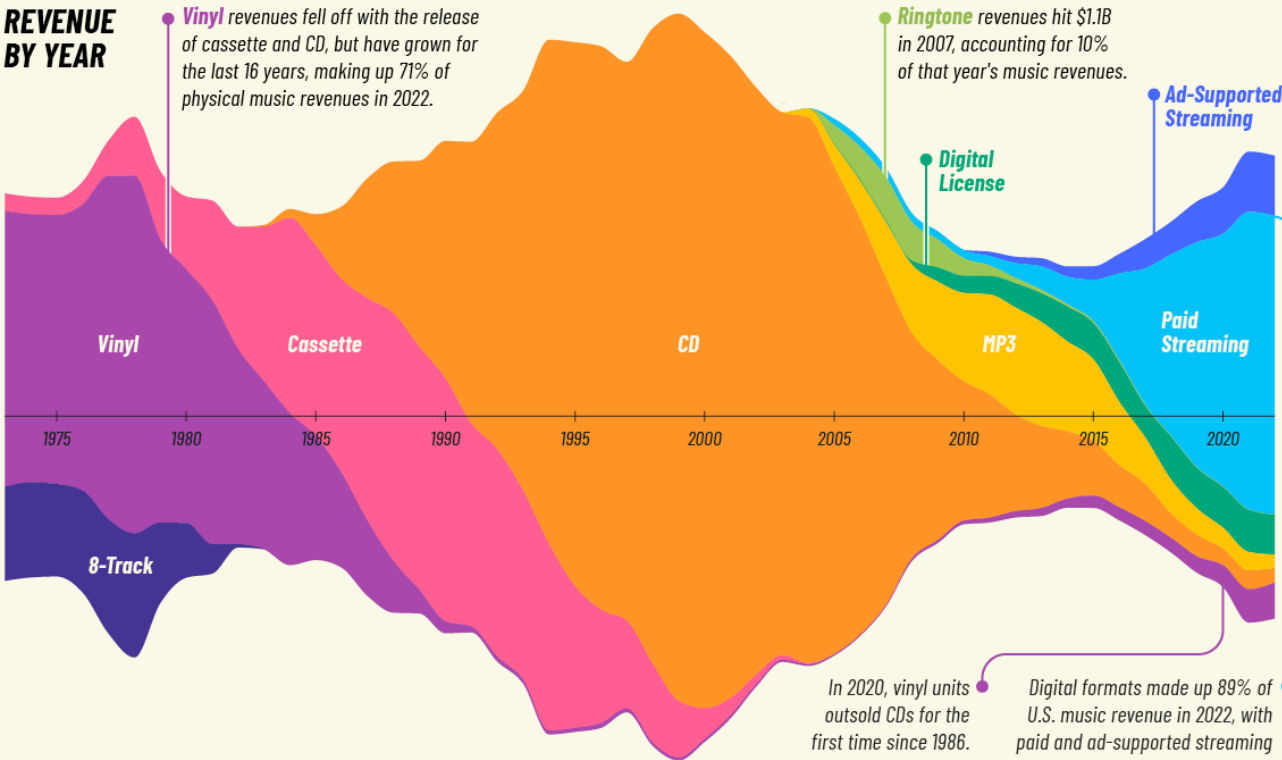
MUSIC SALES

1973 - 2022 ⚡ ADJUSTED FOR INFLATION

While digital formats lead the music industry's revenues, vinyl is the only remaining physical format with growing sales.



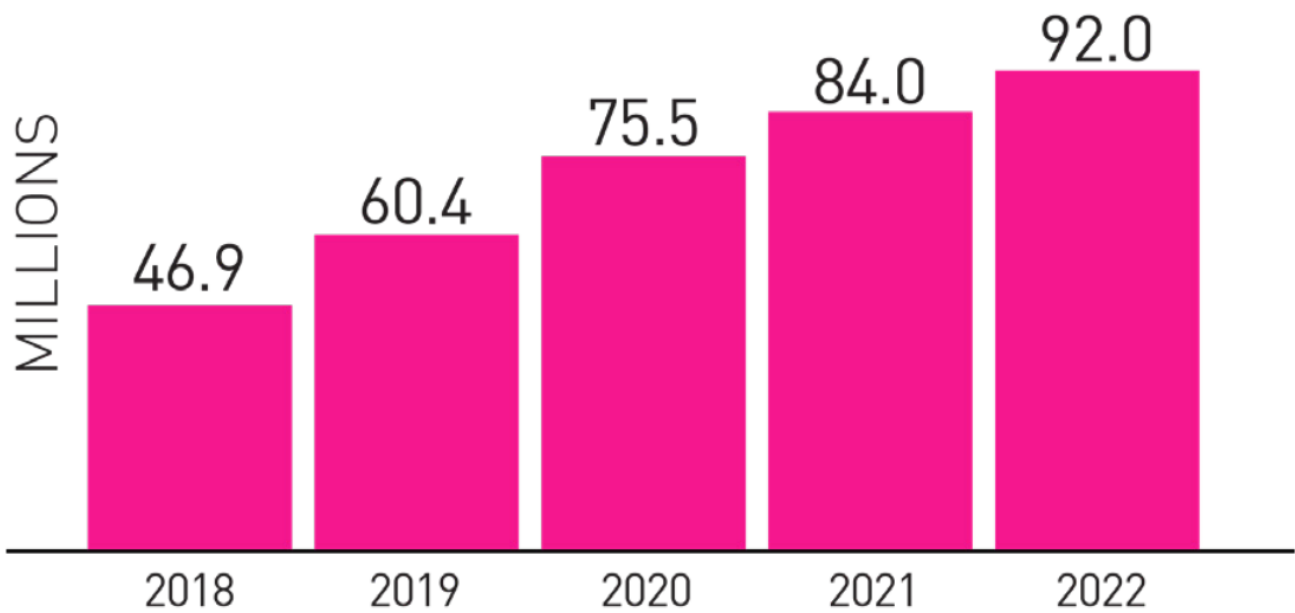
REVENUE BY YEAR



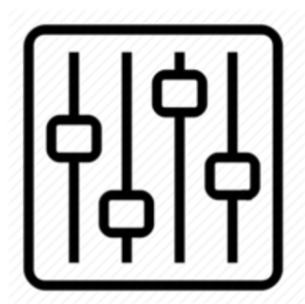
Source: RIAA Notes: Adjusted for inflation, 2022 USD. Values are at MSRP. Formats with no retail value equivalent are at wholesale price. Cassettes includes reel-to-reel and quadrophonic. Ringtones includes master ringtones, ringbacks, and prior to 2013 music videos, full length downloads, and other mobile. Ad-Supported Streaming includes revenues paid directly for statutory services that are not distributed by SoundExchange and not included in other streaming categories. Paid Streaming includes streaming, tethered, and other paid subscription services not operating under statutory licenses. Digital Licensing includes Sound Exchange Distributions, Synchronizations, and other digital music licensing.

U.S. PAID MUSIC SUBSCRIPTIONS

Source: RIAA



<https://www.visualcapitalist.com/music-industry-revenues-by-format/>



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Last update: **2023/11/08**

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